

Cabinet

26 September 2018



Title	Revenue Monitoring Report		
Purpose of the report	To note		
Report Author	Laurence Woolven (Chief Accountant)		
Cabinet Member	Councillor Howard Williams	Confidential	No
Corporate Priority	Financial Sustainability		
Recommendations	To note the current level of spend		
Reason for Recommendation	Not applicable		

1. Key issues

1.1 To provide Cabinet with the net revenue spend figures to the end of July 2018.

- The forecast outturn is shown below. It shows a positive variance of £0.93M:

	Revised Budget £M	Forecast Outturn £M	Variance £M
Service level Expenditure	63.03	62.60	(0.43)
Service level Income	(40.89)	(41.46)	(0.57)
Salary budget saving (actual vacancy savings are reflected in services expenditure outturn)	(0.30)	-	0.30
Net Acquisition Income	(7.86)	(8.09)	(0.23)
Other Income	(0.21)	(0.21)	-
External Financing	(5.26)	(5.26)	-
Revenue Carry forward	(0.71)	(0.71)	-
Council Tax Income	(7.80)	(7.80)	-
Net	-	(0.93)	(0.93)

2. Options analysis and proposal

2.1 Cabinet are asked to note the current net revenue spend and forecast position.

The following highlights variances where the variance is greater than 5% of the spend area. In addition, all variances of over £5K are noted.

Leader

Spend Area	Variance	Comment
Elections	Positive £10k	No further expenditure expected provided there is no by election
Electoral Registration	Positive £10k	Vacancy saving
Land Charges	Positive £18k	New Burdens grant received
Legal	Positive £32k	Higher income due to more activity
People & Partnerships	Adverse £15k	Employee expenses - settlement
Total	Positive £55k	

Deputy Leader

Spend Area	Variance	Comment
Total	£0	No major variances to report

Corporate Management

Spend Area	Variance	Comment
HR	Positive £26k	Vacancy saving
ICT	Adverse £4k	Vacancy saving offset by loss of shared partnership funding
Corporate Management	Positive £70k	Retention allowance payments lower than anticipated
Total	Positive £92k	

Housing

Spend Area	Variance	Comment
Housing Needs	Positive £9k	Vacancy saving
Homelessness	Positive £183k	B&B usage has been lower than anticipated. This area will be kept under close review as numbers could rise before year end.
Housing Benefits Admin	Positive £5k	Employee saving
Total	Positive £197k	

Finance

Spend Area	Variance	Comment
Audit	Positive £53k	Savings expected due to vacancy (£23k) and counter fraud budget (43k), although partly offset by 13k deficit on partnership income
Total	Positive £53k	

Planning and Economic Development

Spend Area	Variance	Comment
Asset Management Administration	Adverse £83k	Thameside House costs partly offset by savings on Staines-upon-Thames programme, White House and Elmsleigh Lifts
Planning Policy	Adverse £41k	Agency spend £25k and Legal costs £16k
Planning Development Control	Positive £197k	Additional resource in salary budget plus income from planning performance agreement
Total	Positive £73k	

Environment & Compliance

Spend Area	Variance	Comment
DS Management and Support	Positive £17k	Additional income from shared services
Refuse Collection	Positive £170k	Higher income expected due to increased take up on garden waste service
Waste Recycling	Positive £189k	Contract fees no longer paid due to changes to the recycling credit system
Public Conveniences	Positive £11k	Savings expected due to the closure of public convenience
Grounds Maintenance	Positive £8k	Additional income due to more activity
Car Parks	Positive £50k	Higher income from increased usage of major car parks expected
Total	Positive £445k	

Community Well Being

Spend Area	Variance	Comment
SPAN	Positive £67k	Additional income anticipated
Com Care Admin	Positive £15k	Vacancy saving
Day Centres	Adverse £56k	Higher cleaning, tutor and equipment expenses (£21K) plus High needs income lower than anticipated (£35K)
Meals on Wheels	Adverse £21k	Lower number of meals invoiced to date
SAT	Positive £23k	Additional funding from SCC only confirmed in July 2018
Spelthorne Leisure Centre	Positive £15k	Increase in profit share forecast
Cemeteries	Positive £50k	Income expected to exceed budget as a result of an increase in burials
Total	Positive £93k	

Customer Services, Estates and Transport

Spend Area	Variance	Comment
Total	£0	No major variances to report

Asset Acquisitions

The table below shows the latest monitoring position for the acquired assets, the net income is used to meet the budget shortfall resulting from reduced government grant, Surrey County Council funding and other pressures.

	Revised Budget £m	Forecast Outturn £m	Variance £m
Rental Income	31.305	39.831	8.526
Loan Interest Payable	(14.396)	(18.820)	(4.424)
Minimum Revenue Provision	(7.345)	(7.345)	0
Sinking Funds	(1.700)	(5.577)	(3.877)
Set Aside for specific revenue purposes	(0.335)	(0.560)	(0.225)
Net Income (used to fund Revenue budget)	7.529	7.529	0

3. Financial implications

3.1 As set out within the report and appendices

4. Other considerations

4.1 There are none

5. Timetable for implementation

5.1 Bi – monthly reports are produced for Management team

Background papers: None

Appendices:

A and B